Regional Integration Conference

15-16 June 2015
Challenges
Stages

- **Free Trade**
  - Complexity: Low
  - Level of integration: Low

- **Customs Union**
  - Complexity: Moderate
  - Level of integration: Moderate

- **Common Market**
  - Complexity: High
  - Level of integration: Moderate

- **Economic Union**
  - Complexity: Very High
  - Level of integration: High

- **Political Union**
  - Complexity: Extremely High
  - Level of integration: High

**Free trade between members:** NAFTA, Mercosur, ASEAN (partial)

**Common external tariffs**

**Factors of production move freely between members**

**Common currency, harmonized tax rates, common monetary and fiscal policy:** EU (partial)

**Common government**
Priorities
Way Forward

TRADE FACILITATION

WCO IMPLEMENTING WTO TFA