

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE WORLD CUSTOMS ORGANIZATION* (WCO)
AND
THE EURASIAN DEVELOPMENT BANK (EDB)

The World Customs Organization (WCO) being an international intergovernmental organization, set up in accordance with the Convention Establishing a Customs Co-operation Council which entered into force on 4 November 1952 and represented by Mr. Kunio Mikuriya, the Secretary General of the World Customs Organization,

and

The Eurasian Development Bank (EDB) being an international organization, set up in accordance with the Agreement Establishing the Eurasian Development Bank of 12 January 2006 and represented by Mr. Nikita Tolstikov, Deputy Chairman of the Management Board of the Eurasian Development Bank,

Referred to hereinafter as the "Parties":

RECOGNIZING that the Parties wish to establish a mutually supportive relationship,

RECOGNIZING also that the Parties wish to establish appropriate arrangements for co-operation,

Have agreed as follows :

Article 1

The Parties will co-operate in the discharge of their respective mandates in accordance with the provisions of the present Memorandum of Understanding, referred to hereinafter as the "Memorandum".

* Established as the Customs Co-operation Council.

For the purposes of this Memorandum, any reference to the WCO or EDB (if not explicitly to the WCO Secretariat or EDB Management Board) is understood to refer to the decision-making bodies of the WCO and EDB respectively.

Article 2

The Parties agree, where appropriate, to :

- establish and maintain consultation and hold seminars on issues of common interest;
- invite each other to meetings and other events, organized by one of the Parties in accordance with its own procedures, in order to exchange their experience;
- exchange non-classified information and documents.

Article 3

The Parties agree, within the limits of the available resources, to promote actively the modernization of Customs administrations in the territory of Member countries of the EDB through the adoption and implementation of Customs instruments and tools developed and recommended by the WCO.

Article 4

1. This Memorandum shall enter into force on the date of its signature.
2. It is stipulated that upon the proposal of either the Chairman of the EDB Management Board or the WCO Secretary General, the Memorandum may be reviewed and amended by mutual agreement.
3. Either of the Parties may denounce this Memorandum by written notification to the other Party. Such denunciation shall become effective three months after the date of receipt of the notification by the other Party.

4. This Memorandum shall be regarded as a declarative arrangement between the Parties hereto. Any dispute over interpretation or application of any provision herein contained shall be settled through negotiation or by such other means as the Parties shall mutually agree.

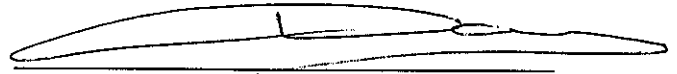
Done at Moscow on 20 October 2009, in two copies each in the English and Russian languages, the texts in both languages having equal legal force.

**For the World Customs
Organization**



**Kunio Mikuriya,
Secretary General,
World Customs Organization**

**For the Eurasian Development
Bank**



**Nikita Tolstikov,
Deputy Chairman,
Management Board,
Managing Director
(International Affairs),
Eurasian Development Bank**