

Decision 2.1*

MEANING OF THE WORD “UNDERTAKEN” USED IN ARTICLE 8.1 (b) (iv) OF THE AGREEMENT

During its Sixth Meeting held on 3 March 1983, the Committee on Customs Valuation agreed that in the context of Article 8.1 (b) (iv) of the Agreement the English word “undertaken” is to be understood as meaning “carried out”. It noted that the French and Spanish versions of the Agreement were not affected.

*This Decision was adopted by the WTO Valuation Committee at its first meeting on 12 May 1995.